



MI-PLAN IP ENHANCED INCOME FUND (Class B6) September 2019



Asset Management
Retirement Partners | Analytics

RISK AND RETURN STATISTICS to 30 September 2019

PERFORMANCE

	FUND	BMK	RANK	QRTL	Inc ABIL ¹
1 Year	12.1%	8.1%	6/86	1	12.2%
3 Years *	10.3%	8.2%	5/71	1	10.5%
5 Years *	9.4%	7.8%	5/57	1	9.7%
Since inception *	8.2%	7.2%			8.4%
Information ratio	0.6				
Active returns (since inception)	1.0%				

	Period	Performance
Highest return	2017	10.8%
Lowest return	2014	3.3%

1. The performance of this product was affected by the African Bank event. African Bank instruments were transferred into a retention fund from which units were issued to impacted investors. The composite performance of the retention fund and the main fund – for comparative purposes – is indicated above.
2. The fund class B6 inception date is 8 April 2019.

*Returns are annualised if period is longer than 12 months. Based on A1 class.

TOP 10 EXPOSURES

Issuer	% OF FUND	DURATION
RSA	20.7%	3.06
ABSA	10.3%	0.23
FIRSTRAND	7.8%	0.47
SCMB	7.7%	0.35
NED	6.1%	0.12
REDINK	4.9%	0.12
INVESTEC	4.7%	0.12
AFRICAN BANK	3.9%	1.08
BAYA	3.7%	4.43
NEDBANK	2.6%	0.13

Annualised returns is the weighted average compound growth rate over the performance period measured. Fund returns shown are based on NAV-NAV unit pricings calculated from INET for a lump-sum investment with income distribution reinvested (after fees and cost).
Source of data: Ranking and performance data obtained from Profile Data and Financial Express. "Inc ABIL" calculated internally.

PORTFOLIO STRUCTURE as at 30 September 2019

EFFECTIVE ASSET ALLOCATION

	FUND	STEF1
Cash	1.4%	15.0%
0 to 3m	3.9%	30.0%
3m to 6m	1.9%	35.0%
6m to 12m	4.7%	20.0%
12m to 3y	23.0%	
3y to 10y	58.5%	
>10y	1.0%	
Domestic Equity	3.6%	
Foreign Equity	1.2%	
Foreign Property	0.9%	
Foreign Cash	0.0%	

YIELD*

Description	FUND
Yield to maturity	9.78%
Modified duration	1.08

* Current

CONTACT DETAILS

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The portfolio may include foreign investments and the following additional risks may apply: liquidity constraints when selling foreign investments and risk of non-settlement of trades; macroeconomic and political risks associated with the country in which the investment is made; risk of loss on foreign exchange transactions and investment valuation due to fluctuating exchange rates; risk of foreign tax being applicable; potential limitations on availability of market information which could affect the valuation and liquidity of an investment. All of these risks could affect the valuation of an investment in the fund.

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The EAC is a standard industry measure which has been introduced to allow you to compare the charges you incur and their impact on the investment returns over specific periods. Please visit <http://www.ipmc.co.za/effectiveannual-cost> to address the EAC illustrator. You can request an EAC calculation from clientservices@ipmc.co.za or call us on 021 673-1340.